2008-2010 Budget of the Commonwealth

Volume II

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Kentucky
UNBRIDLED SPIRIT

	Fiscal Year 2007-2008	Fiscal Year 2008-2009	Fiscal Year 2009-2010
Murray State University			
Construct College Courts Housing		**17,900,000**	
This project will allow for the replacement of the in existing the married housing units, College Courts, as identified in the 2007 Campus Master Plan. The project would include the construction of 32 Townhouse style apartment units of approximately 3,000 square feet each. Each apartment would contain 6 beds or a total of 192 beds to replace the existing College Courts complex which were constructed from 1961-1966. The university is considering a variety of third-party financing options including: privatized housing, lease-purchase arrangement, or the use of local government debt issuance authority.			
Other Funds		17,900,000	
Replace Franklin Hall		**15,000,000**	
This authorization will allow the construction of a new student housing facility to replace Franklin Hall. The new construction of student housing will focus on facilities designed to complement the Residential College concept of student housing/living. Replacing the 45 year old building with a new 91,042 square foot facility will result in the modernization and improvement of the student housing environment.			
Agency Bonds		15,000,000	
Complete Capital Renewal: E & G Pool < $600,000		**14,559,000**	
This project pool will allow Murray State University to upgrade or replace facility systems that have exceeded at least 90 percent of their useful life at various Education and General (E&G) buildings. Each of these projects has an estimated cost of less than $600,000.			
Restricted Funds		14,559,000	
Complete Capital Renewal: H & D Pool < $600,000		**7,617,000**	
This project pool will allow Murray State University to upgrade or replace facility systems that have exceeded at least 90 percent of their useful life at various Housing and Dining (H&D) buildings. Each of these projects has an estimated cost of less than $600,000.			
Agency Bonds		7,617,000	
Construct Electrical Generation Plant		**6,050,000**	
This project would allow Murray State University to enter into a tri-party agreement with the Murray Electric System and the Tennessee Valley Authority to construct an electrical generation plant. The new plant would allow the University to utilize a variable price interruptible (VPI) electrical rate providing considerable annual savings in electric costs.			
Other Funds		6,050,000	
Chemistry Instructional & Research Instruments		**2,450,000**	
This project will expand the major equipment holdings in the College of Science, Engineering and Technology for the Chemistry Department. The purchase of these scientific instruments will allow the Department to use state of the art laboratory equipment to enhance the instructional experience for Murray State science students.			
Restricted Funds		2,450,000	

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Murray State University			
College of Science Instructional/Research Equip		**2,000,000**	
This equipment request would replace movable scientific equipment used for instruction and research in the College of Science, Engineering & Technology by the various academic departments.			
Restricted Funds		2,000,000	
New Residential College-Richmond Hall-Additional		**1,923,000**	
This project was authorized in the 2006-08 budget in the amount of $13,077,000, and this appropriation reauthorizes the project and provides an additional $1,923,000, for a total appropriation of $15,000,000. This project involves the construction of a new student housing facility to replace Richmond Hall/College. The new construction of student housing will focus on facilities designed to complement the Residential College concept of student housing/living. Replacing the 47 year old building with a new 91,042 square foot building will result in the modernization and improvement of the student housing environment.			
Agency Bonds		1,923,000	
Complete Business & Research Center Tenant Space		**1,800,000**	
This project would complete approximately 15,000 square feet of office and incubation space for tenants in the Business and Research Center at Murray State University. Grant funds for the construction of this building, originally known as the Regional Center for Emerging Technology, did not allow for the completion of this tenant space.			
Restricted Funds		1,800,000	
Acquire Land		**1,000,000**	
This project will provide a pool of money to be used for property acquistions as properties become available.			
Restricted Funds		1,000,000	
Renovate Buildings: H & D Pool < $600,000		**605,000**	
This project pool will allow Murray State University to perform general maintenance upgrades, minor renovations and replacements with an estimated cost of less than $600,000 each to existing housing and dining (H&D) facilities on the main campus.			
Agency Bonds		605,000	
Lease-Purchase of Fleet Vehicles		**518,000**	
In order to adequately address the transportation needs of the faculty and staff of Murray State University, this appropriation allows the University to enter into a lease-purchase agreement for fleet vehicles.			
Other Funds		518,000	

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Murray State University

Guaranteed Energy Savings Performance Contracts

Energy audits will be conducted at the University's facilities to establish the need for Performance Contracting. Performance Contracting would then be used to replace inefficient equipment, and the source of payments for the performance contracts will be energy savings generated by the improvements which are budgeted within the operating budget. The Guaranteed Energy Performance Projects Pool serves as a central project pool for Guaranteed Energy Savings Performance Contracts in any University-owned building. These contracts will function as lease-purchase procurements, using energy savings as payment for improvements, as provided by KRS 56.770 to 56.784.

Murray State University Summary		**71,422,000**	
Restricted Funds		**21,809,000**	
Agency Bonds		**25,145,000**	
Other Funds		**24,468,000**	