

## **Direct Deposit Instructions**

Direct deposit is a safe and convenient way to receive your payroll, accounts payable checks and student refunds. By implementing online direct deposit enrollment, faculty, staff, and students will have more control over their payments. Changes to banking information are immediate. The online direct deposit process is more efficient and secure and will increase the timeliness of receipt of payment.

## Initial Online Direct Deposit Enrollment

You will need the following information available to complete the online direct deposit enrollment:

- Bank Routing Number
- Account Number

The Bank Routing Number and Account Number can both be located on your personal check. See diagram to the right.

Once you have the necessary information, complete the steps below.

## **For Employees**

- Login to myGate.
- Click on Employee tab.
- Refer to the Employment Details Channel in the upper left hand corner and choose the Direct Deposit link.
- Select Add New Direct Deposit
  - 1. Enter your Bank Routing Number. You should see your bank auto populate in the field. If the bank name is correct, go to Step 2. If the bank name is incorrect, please call 270-809-2191 for assistance.
  - 2. Enter your Account Number. Hit TAB.
  - 3. Select Account Type (Checking or Savings) in drop down menu.
  - 4. Select Save, review your bank name, routing number and account number one more time. Make sure you log out of the system.

This bank account will be used for all payroll and accounts payable payments until you make changes. No checks will be issued.

## **Banking Modifications**

In order to make changes to the banking information you have entered you will need to first inactivate the bank that you have currently enrolled in.

John Smith 123 My Street	s-256878 1001		
Anywhere, IL 60606 Ph. 888-422-6122			
ORDER OF			J\$
200		-	DOLLARS @ Date
Your Financial Institution 123 Main Street Chicago, IL 60066	_		
123456789	••5 5 ••5 5 ••000	1001	
Bank Routing	Account		

Once you have the necessary information, complete the steps below.

- Login to myGate.
- Click on Employee tab.
- Refer to the Employment Details Channel in the upper left hand corner and choose the Direct Deposit link.
- Click on the Pencil Icon to edit the information already entered.
- Select Save.
- If you want to delete bank information you click the red delete icon.
- If you want to add an account you click on the green plus button. Employees are limited to 2 payroll bank accounts. Student Refunds and Vendor Payments are limited to 1 bank account.

Below is a list of local banks in Murray, KY.

**BB & T** 602 South 12th Street 270-767-2243 Lake Chem Community Federal Credit Union 112 North 12th Street 270-761-5228

**Bank of Cadiz & Trust** 630 North 12th Street 270-759-4852

**CFSB** 1721 North 12th Street 270-753-9067

**FNB Bank** 1304 Chestnut Street 270-767-1240

First Financial Bank 210 North 12th Street 270-753-7921

Independence Bank 1304 Chestnut Street 270-759-1776 Murray State University Federal Credit Union 202 General Services Building 270-809-6666

**Regions Bank** 515 North 12th Street 1-800-734-4667

**The Murray Bank** 405 South 12th Street 270-753-5626

US Bank 1111 Main Street 270-759-9443

Woodforest National Bank 809 North 12th Street 270-753-4889

For questions concerning the direct deposit process, please call 270-809-4126.