

Group Term Life Insurance

Enrollment at a glance

For the employees of: Murray State University, 70222-6



What is Group Term Life Insurance?

- Offered through your employer
- Pays a benefit to your beneficiary if you pass away during a specific period of time (“term”)
- Term is generally one year, renewing annually with other employer-offered benefits
- Your employer offers Basic Life Insurance and Accidental Death and Dismemberment (AD&D) Insurance, which is the amount they provide at no cost to you.
- You also have the option to elect additional coverage called Supplemental Life Insurance.

What is Accidental Death and Dismemberment (AD&D) Insurance?

AD&D Insurance pays a benefit to you or your beneficiary, separate from the life insurance benefit, if you are severely injured or die as the result of a covered accident. This coverage is part of the Group Term Life Insurance offered through your employer.

Eligibility and coverage options

2020 Annual Enrollment

For you

Eligibility	All active employees working 37.5 or more hours per week.
Basic Life and AD&D Insurance coverage options	Your employer provides you with Basic Life Insurance and AD&D Insurance of \$10,000. There is no cost to you for this insurance.
Supplemental Life and AD&D Insurance coverage options	Eligible employees may elect \$10,000 to \$500,000 in \$10,000 increments.
Guaranteed issue (GI) limit	You may elect \$250,000 without providing evidence of insurability.
Evidence of insurability (health questions)	Total Supplemental Life Insurance coverage up to \$500,000 is available if you provide evidence of insurability subject to approval by the insurance company. When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective.
Increases in coverage	You may elect to increase your current coverage amount by two increment amounts of \$10,000 each without providing evidence of insurability during the current enrollment period.

New hires	You may elect up to \$250,000 without providing evidence of insurability. If you elect higher amount(s), you will need to submit evidence of insurability to the insurance company for approval before coverage becomes effective.
Late entrants	If you are a late entrant, you must provide evidence of insurability for any coverage elected.
Supplemental AD&D	You may elect an amount of \$10,000 to \$500,000 in \$10,000 increments.
Age reductions Note: Your payroll deductions will be adjusted to pay premium based on the new benefit amount(s).	Benefit amount reduces to 50% of original coverage at age 70.

What does my life insurance include?

The benefits listed below are included with your life insurance coverage.

- **Accelerated Death Benefit:** If you have a medical condition that requires permanent continuous confinement in an institution or are diagnosed with a terminal illness with a limited life expectancy, you may receive a portion of your death benefit while still living.
- **Accidental Death and Dismemberment (AD&D) Insurance*:** Pays a benefit to you or your beneficiary, separate from the life insurance benefit, if you are severely injured or die as the result of a covered accident. The proceeds can be used however you or your beneficiary would like.
- **Conversion*:** You may convert life insurance coverage to an individual Whole Life Insurance policy when you leave your employer or due to loss of eligibility under the employer's group policy.
- **Portability:** You may apply to continue your Basic and Supplemental coverage when you leave your current employer, and pay premiums to the insurance company directly.
- **Waiver of Premium:** If you become unable to work due to total disability, your Basic and Supplemental Life Insurance can be continued without premium payment.
- **Convenient payroll deductions:** Premium deductions for Supplemental coverages are taken directly from your paycheck, so you never have to worry about late payments or lapse notices.

A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders.

How much does my life insurance cost?

The cost for Supplemental Life is calculated based on the start of the plan's current policy year.

Rates shown are guaranteed until December 31, 2020.

Employee Supplemental Life Insurance Rates		Supplemental Accidental Death and Dismemberment (AD&D) Insurance Rates	
Coverage type	Monthly rate per \$1,000 of coverage	Coverage type	Monthly rate per \$1,000 of coverage
Employee Supplemental AD&D	\$0.29	Employee Supplemental AD&D	\$0.02

The rates are per individual.

ReliaStar Life Insurance Company, a member of the Voya® family of companies

Use the steps below to calculate your premium for you based on the amount of insurance you elected:

- Step 1:** Enter the rate per \$1,000: _____
- Step 2:** Take the amount of insurance and divide it by 1,000: _____
(Example: For \$150,000 of coverage, enter "150")
- Step 3:** Multiply lines 1 and 2 (this is your monthly cost): _____

Exclusions and limitations

Supplemental Life Insurance coverages have a two-year suicide exclusion from the effective date of coverage or an increase in coverage.

AD&D Insurance has exclusions that are described in the certificate of insurance or rider.

Are there additional non-insurance services available?

- **Funeral Planning and Concierge Services**
Funeral Planning and Concierge Services are provided by Everest Funeral Package, LLC, Houston, TX.
- **Voya Travel Assistance**
Voya Travel Assistance services are provided by Europ Assistance USA, Bethesda, MD.

Questions?

How do I enroll?

You can enroll in benefits October 18, 2019 – November 1, 2019. To learn more, go to www.MurrayState.HRinTouch.com.

Where do I get more information?

For more information, please call your human resources department at 270-809-2146 or go to www.MurrayState.HRinTouch.com.

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Policy form ICC LP14GP or LP00GP (may vary by state).

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