

Murray State University

Retirement Choices for Faculty & Professional Staff

Optional Retirement Plans (ORP) or Teachers' Retirement System (TRS)

VOYA (Formerly ING) Financial Services (ORP) (ORP Plan #VF2213)

Nina Goggin
1628 Overlook Circle
Shelbyville, KY 40065
1-800-214-5844
Email: nina.goggin@voyafa.com
Account Activation: <https://enroll.voya.com>

TIAA (Formerly TIAA-CREF) (ORP) (ORP Plan #102640) **(Teachers Insurance and Annuity Association-College Retirement Equities Fund)**

Brian Nanney
Memphis, TN
Phone: 901-801-6206
brian.nanney@tiaa.org
or
National Call Center
1-800-842-2252
Account Activation: <https://www.tiaa.org/murraystateuniversity>

Fidelity Investments (ORP) (ORP Plan #84625)

Planning & Guidance Group:
General Toll Free: 1-800-343-0860
Account Activation: www.netbenefits.com/ready2enroll

AIG (Formerly VALIC) Retirement Services (ORP) (ORP Group Number# 08389)

Maclynn Scott Zebrun, Financial Advisor	Mitch Zebrun, Financial Advisor
106 N Main Street	106 N Main Street
Greenville, KY 42345	Greenville, KY 42345
Cell: 270-925-2558	Cell: 270-207-8592
Fax: 1-844-367-3052	Fax: 1-844-708-3666
maclynn.scott@aig.com	mitchell.zebrun@aig.com

Teachers' Retirement System (TRS)

Justin Couch
479 Versailles Road
Frankfort, KY 40601
1-800-618-1687
Email: justin.couch@trs.ky.gov

Please Note: Kentucky State Law requires that you choose your retirement option within 30 calendar days of your hire date; otherwise, you forfeit your option and will be enrolled in Teacher's Retirement System.

Do something good for yourself



It's easy to get started

The steps you take today will affect how you spend tomorrow. On your journey to retirement do something good for yourself by planning ahead for the kind of future you envision. Enroll in your employer's retirement savings plan to set a little aside regularly for the kind of retirement you can look forward to.

1

Go to enroll.voya.com

2

Enter plan number

VF2213

3

Enter verification number

003419

4

Enter location code

Location 1 – 0001

Murray State University

5 reasons to enroll now

1. Make changes anytime
2. Save automatically
3. Help lower your taxable income
4. Invest your way
5. Take your money with you



Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

Any insurance products, annuities and funding agreements that you may have purchased are sold as securities and are issued by Voya Retirement Insurance and Annuity Company ("VRIAC"). Fixed annuities are issued by VRIAC. VRIAC is solely responsible for meeting its obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services, LLC ("VIPS"). Neither VRIAC nor VIPS engage in the sale or solicitation of securities. If custodial or trust agreements are part of this arrangement, they may be provided by Voya Institutional Trust Company. All companies are members of the Voya® family of companies. **Securities distributed by Voya Financial Partners, LLC (member SIPC) or other broker-dealers with which it has a selling agreement.** All products or services may not be available in all states.

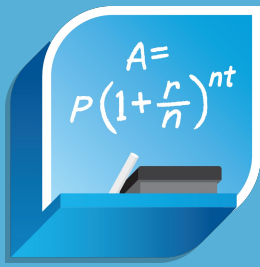
175191 3042727.X.P © 2016 Voya Services Company. All rights reserved. CN0119-30364-0219D

PLAN | INVEST | PROTECT

Voya.com

5043421

VOYA
FINANCIAL



Smart steps today may lead to a more solid financial tomorrow



Enrolling today could help you start planning for a more secure future

The sooner you enroll, the better the chance of increased savings.

For questions regarding your eligibility to contribute to the plan, please contact your Benefits office at 270-809-2146 or visit TIAA.org/murraystateuniversity.

You can take steps toward planning for a secure retirement. Consider enrolling today.

It's easier than ever to plan and save for retirement. Whether it's years down the road or just around the corner, you can get started right now.

No matter where you are in life, TIAA focuses on you and your financial future

You can receive:

- Advice and education from experienced consultants, customized to your goals.
- Information on investment options in your retirement plan.
- Online access to interactive tools and calculators to help you plan for retirement.

Enrolling online is easy. All you need is:

- Your Social Security Number
- Your beneficiary's Social Security Number, birth date and address, if possible
- Your selected investment allocations. Need information about your investment options? Please go to TIAA.org/murraystateuniversity to view the menu.

You can enroll online in just a few minutes:

- Go to: TIAA.org/murraystateuniversity.
 - If prompted, select your location
- Select *Ready to Enroll*.
- Follow the instructions provided, and if you haven't already, complete a salary reduction agreement. Select *Begin Enrollment*.
- Register for online access or log in if you have an existing web ID with TIAA.
- Follow the prompts and print out the confirmation page. You are now enrolled.

Keep your retirement money working as hard as you do

The earlier your contributions start, the longer your money can work through the power of compounding. Compounding happens when earnings on your savings get reinvested to generate additional earnings. Over time, compounding can fuel the growth of your savings.



Advice and education
from TIAA—at no
additional cost

You don't have to go it alone. A TIAA financial consultant can help you select your mix of investment options for your retirement savings goals and risk tolerance. To schedule a session, visit [TIAA.org/schedulenow](https://www.tiaa.org/schedulenow) or call TIAA at **800-732-8353**, weekdays, 7 a.m. to 7 p.m. (CT).

Your employer's retirement plan offers the following benefits

You can take advantage of:



Convenience

Contributions are automatically deducted from your paycheck and applied to your account.



Tax deferral

No taxes are taken on your contributions or their earnings, until you take money out of the plan.¹



Diverse investments

You can build a portfolio of investments suited to your personal goals and risk tolerance.



1. Does not apply to Roth contributions. All withdrawals are subject to ordinary income tax. Withdrawals prior to age 59½ may be subject to an additional 10% penalty.

Distributions from 403(b) plans before age 59½, severance from employment, death, or disability may be prohibited, limited, and/or subject to substantial tax penalties. Different restrictions may apply to other types of plans.

This material is for informational or educational purposes only and does not constitute investment advice under ERISA. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Investment products may be subject to market and other risk factors. See the applicable product literature, or visit [TIAA.org](https://www.tiaa.org) for details.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to [TIAA.org](https://www.tiaa.org) for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Teachers Personal Investors Services, Inc., and Nuveen Securities, LLC, Members FINRA and SIPC, distribute securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

©2018 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017



Fidelity Online Enrollment Instructions

You are just a few easy steps away from enrolling in your Employer's Retirement Plan.

This process should only take approximately 15 minutes.

1 Obtain Your Plan ID:

2 Visit: www.netbenefits.com/ready2enroll and click the *Enroll* box.

3 Account Setup: Provide us with your personal information and custodial consent.

4 User Registration: Select a User Name and Password to access your account online and/or Log On.

5 Enroll In Plan: Make decisions about contribution amounts and investments.

-
- ▶ Contact Fidelity to obtain an Enrollment form kit, available as an alternative method to online enrollment.
 - ▶ Contact your Employer to obtain a Salary Reduction Agreement form to begin contributions once your account is established. You may be asked to provide confirmation of your new account.
 - ▶ Contact Fidelity, your employer, or your tax advisor to determine your maximum allowable contribution.
 - ▶ Questions? Call Fidelity Investments at 1-800-343-0860, Monday through Friday, from 8:00 a.m. to Midnight ET, excluding holidays that the New York Stock Exchange is closed, or visit us at www.netbenefits.com/atwork.

Keep in mind that investing involves risk. The value of your investment will fluctuate over time and you may gain or lose money.

The Plan is intended to be a participant-directed plan as described in Section 404c of ERISA, which means that fiduciaries of the Plan are ordinarily relieved of liability for any losses that are the direct and necessary result of investment instructions given by a participant or beneficiary.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

635640.3.0



Plan Highlights

Murray State University Optional Retirement Plan (ORP)



Portfolio Director® Fixed and Variable Annuity
Issued by The Variable Annuity Life Insurance Company

Murray State University ORP affords you an excellent opportunity to help accumulate money for a more secure retirement. You contribute pretax dollars automatically by convenient payroll reduction, which might lower current income taxes.

Eligibility

You are immediately eligible to participate and may begin contributing to the plan upon enrollment.

ORP contributions

Contributions to the ORP are: 6.16% employee contribution and 8.74% employer contribution.

Your contributions (subject to plan terms)

If you would like to contribute more, you can use our 403b supplemental which allows up to \$19,000 in 2019 and an additional \$6,000 for those over 50 years old. Generally, you may contribute as much as 100% of your annual includible compensation up to the allowable IRS limit. You may increase or decrease the amount you contribute to the plan as often as your employer allows.

Fee disclosure information

Obtain specific fee disclosure and fund performance information by visiting aig.com/RetirementServices and clicking on "Fee Disclosure" in the dark box at the bottom of the screen.

Vesting

You are 100% vested in all contributions into the plan.

Portfolio Director features and benefits

- Choose up to [20] options from a pool of more than 70 fixed and variable investment options
 - Spanning major asset categories and classes
 - Managed by well-known investment managers

- No initial sales charge
- No account maintenance fees
- Easy access to your account
 - No-cost systematic and random transfers among investment options
 - No-cost withdrawals or surrenders
 - Fixed Account Plus in-service transfers are limited to 20% each contract year
- Income taxes must be paid upon withdrawal and a 10% federal early withdrawal tax penalty may apply if you are under age 59½
- Multiple income options at retirement
- Portability to maintain continuity if you relocate or change jobs (Portfolio Director Contract Series 6.2 may not be available in some states or in some employers' retirement plans)

Guided Portfolio Services®

Guided Portfolio Services (GPS) offers two approaches to help you achieve your retirement goals. One approach is for do-it-yourselfers. The other is great for those who prefer to have someone else do it for them. Both approaches deliver objective advice from independent financial expert, Morningstar Investment Management LLC, including how much to save, which investments to choose, and how much to invest in each.

GPS is offered through VALIC Financial Advisors, Inc. and is available for an additional fee. For more information, contact your local financial advisor.

Plan Highlights

Murray State University Optional Retirement Plan (ORP)

Distribution options

Your plan offers many distribution options, allowing you to tailor your benefits to meet your individual needs. Depending on plan provisions, your withdrawal options include:

- Transferring or rolling over your vested account balance to another tax-advantaged plan that accepts transfers of rollovers
- Electing systematic or partial withdrawals
- Taking a lump-sum distribution
- Choosing one of the many annuity options available
- Deferring distributions until the later of age 70½ or severance of employment, and allowing your account to continue to grow on a tax-deferred basis

Generally, income taxes must be paid on all amounts you withdraw from your plan. A 10% federal early withdrawal tax penalty may apply to distributions taken prior to reaching age 59½.

Consult your financial advisor for more specific information.

Personal service

For assistance, please visit aig.com/RetirementServices, call our Client Care Center at 1-800-448-2542, or contact your financial advisor(s), who regularly offer face to face service on campus:

Maclynn Zebrun

Financial Advisor

106 North Main Street

Greenville, KY 42345

Cell 270.925.2558 | Fax 844.367.3052

Mitchell Zebrun

Financial Advisor

106 North Main Street

Greenville, KY 42345

Cell 270-207-8592

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This and other important information is contained in the Separate Account and underlying fund prospectuses, which can be obtained from your financial professional, at www.aig.com/RetirementServices/prospectusesandreports, or calling 1-800-428-2542 and following the prompts. Read the prospectuses carefully before investing. Policy Form series UIT-194, UITG-194 and UITG-194P.

Your Future is Calling. Meet It with Confidence.

CLICK aig.com/RetirementServices **CALL** 1-800-426-3753 **VISIT** your financial advisor

This information is general in nature, may be subject to change, and does not constitute legal, tax or accounting advice from any company, its employees, financial professionals or other representatives. Applicable laws and regulations are complex and subject to change. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. For advice concerning your individual circumstances, consult a professional attorney, tax advisor or accountant.

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. (VFA), member FINRA, SIPC and an SEC-registered investment adviser.

Annuities are issued by The Variable Annuity Life Insurance Company (VALIC), Houston, TX. Variable annuities are distributed by its affiliate, AIG Capital Services, Inc. (ACS), member FINRA.

AIG Retirement Services represents AIG member companies — The Variable Annuity Life Insurance Company (VALIC) and its subsidiaries, VALIC Financial Advisors, Inc. (VFA) and VALIC Retirement Services Company (VRSCO). All are members of American International Group, Inc. (AIG).

iPad and iPhone are registered trademarks of Apple Inc. Android is a trademark of Google Inc.

