

**MURRAY STATE UNIVERSITY  
ENDOWMENT MATCH PROGRAM  
2020-2021 Summary Report**

This report summarizes the programmatic and financial results of the Endowment Match Program at Murray State University during Fiscal Year 2020-21.

Murray State has received all of its state matching funds. It has also received all its private matching funds as of June 30, 2014. Since the inception of the program in 1998, Murray State has received \$10,070,787 in state matching funds and \$10,070,787 in private matching funds for a total endowment increase of \$20,141,574.

**Endowment activity**

With these endowment funds, the University has been able to establish two endowed chairs and five endowed professorships. Both chairs and one of the professorships were filled during the reporting period. All endowed chairs and three professorships reported expenditure activity during the fiscal year.

In addition to the chairs and professorships, the university has been able to create 29 endowed scholarships and 5 mission support endowments. Twenty-eight of the 29 endowed scholarships reported expenditure activity during the year. In addition, three of the five mission support endowments had expenditures in the reporting period. Table 1 summarizes these results. Programmatic information on Chairs and Professorships can be found at:

<https://www.murraystate.edu/HeaderMenu/Administration/Provost/ComprehensiveUniversityEndowmentTrustFund.aspx>.

**Demographic Information**

Faculty program recipients consist of three males and one females (Table 2). One Chair and the two occupied professorship occupants are non-Hispanic whites and one chair staff occupant is black (Table 3).

# ANNUAL AND CUMULATIVE MATCH PROGRAM ACTIVITIES

Table 1

Activity	2020-21		1998-2021	
	Number of Positions or Projects	Number Occupied or Projects with Expenditures	Number of Positions or Projects	Number Occupied or Projects with Expenditures
Chairs	2	2	2	2
Professorships	5	3	5	5
Scholarships	29	28	29	28
Mission Support	5	3	5	5
Totals	41	36	41	40

(a) there were no changes in these program initiatives in the current fiscal year

**Demographic Information**  
**Table 2: Gender of Endowment Match Program**  
**Faculty and Staff**

As of June 30, 2021

	Male	Female
Chairs	1	0
Professorships	1	1
Staff	1	0
Totals	3	1

**Table 3: Race of Endowment Match Program Faculty and Staff  
As of June 30, 2021**

	White	Black	Amer. Indian	Asian	Hispanic	Total
Chairs	1	0	0	0	0	1
Professorships	2	0	0	0	0	2
Staff	0	1	0	0	0	1
Total	3	1	0	0	0	4

The gender and ethnicity of scholarship recipients during fiscal year 2020-2021 are given in Table 4 below.

**Table 4: Gender and Race of Match Program Financial Aid Recipients  
For a Award Made During Fiscal Year 2020-21**

	White	Black	Amer. Indian	Asian	Hispanic	Other	Total
<b>Scholarship Recipients</b>							
Male	120	10	0	1	1	16	148
Female	283	8	0	4	6	30	331
Sub-total	403	18	0	5	7	46	479
<b>Fellowship Recipients</b>							
Male	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0
Sub-total	0	0	0	0	0	0	0
<b>Total</b>	403	18	0	5	7	46	479

The relatively small number of awards given to minority recipients from these scholarship endowments likely resulted from the availability of two other scholarship funds devoted to minority students. Scholarships amounts from those other funds sources equaled \$693,822 and were awarded to 28 males of the following ethnicity; 17 Black, 4 Hispanic, and 7 Other; and to 73 females of the following ethnicity; 54 Black, 6 Hispanic, and 13 Other for a total of 101 awards during 2020-21.

### **Sources of Funds, Earnings and Expenditures**

Since all available State endowment program funds were matched in 2010-11, Tables 5 and 6 remain unchanged from the prior reports and, therefore, are not included.

As of June 30, 2021, the total market value of the 41 endowment accounts established under the Endowment Matching Program was \$35,300,934 Table 7, (Page 5). Total state funds received for the Bucks for Brains endowment program since its inception during the 1998-00 biennium equal \$10,024,525. With the further addition of the \$46,262 for the two capital projects, the total state matching funds received increases to \$10,070,787. All private matching gifts have been received, as of 2013-14. Therefore, total funds received for the Bucks for Brains endowments equal \$20,141,574. Total expenditures for endowment operations for 2019-20 equaled \$866,895. Investment earnings equaled \$1,562,325.

**Murray State University**  
**Endowment Match Program**  
**Statement of Changes in Endowments**  
**Table 7**

		Prior to 7/1/20			During Fiscal Year 2020-21					Outstanding Pledges 6/30/2021
Murray State University		State Funds Received	Gifts Received	Market Value 6/30/2020	State Funds Received	Gifts Received	Investment Earnings (Loss) Realized	Earnings Expended	Market Value 6/30/2021	
Endowment Title	Date Est.									
<b>Existing Endowments CUETF:</b>										
William and Genevieve Adams										
Scholarship	1/15/2001	20,000	20,000	49,435			3,068	1,998	66,084	
Farmers Bank Scholarship	4/20/2010	49,106	49,106	121,330			7,467	3,500	163,456	
Thomas and Marjorie Weems										
Scholarship	12/31/2009	18,369	18,369	45,400			2,815	2	70,859	
Jones Science Library Endowment	11/24/2008	28,500	28,500	70,492			4,449	0	119,954	
Jones Scholarship Endowment for										
the College of Science	12/31/2008	500,000	500,000	1,236,557			81,489	62,002	1,726,628	
Lowry Pre-med. Scholarship	11/19/2007	200,000	200,000	494,672			31,122	8,001	685,455	
Johnson Music Scholarship	12/8/2008	17,763	17,763	43,688			2,655	901	57,505	
Hutson Scholarship Endowment	6/20/2008	100,000	100,000	247,348			15,578	8,304	339,321	
Dudley Scholarship Endowment	2/6/2009	100,000	100,000	247,362			15,598	9,802	336,255	
BB&T Free Enterprise Center	11/10/2008	250,000	250,000	618,332			38,893	18,393	967,008	
David Dill Accounting										
Professorship	7/28/2009	250,000	250,000	618,167			34,814	2,000	999,191	
<b>Existing Endowments RUETF:</b>										
Morgan Sisk Memorial Schol.	5/2/1976	75,209	75,209	186,038			8,730	0	269,018	
Center for Banking and Finance	10/16/1996	190,000	190,000	469,988			29,636	15,013	654,830	
Anderson Sch. Elem. Education	10/17/1997	142,549	142,549	352,812			22,516	14,744	484,789	
Anderson Sch. Home Econ.	10/17/1997	142,549	142,549	352,911			22,652	12,827	501,781	
Anna Legate Business Schol.	10/20/1997	45,000	45,000	111,412			7,156	12,997	156,428	
Arthur J. Bauernfeind Endowed										
Chair in Business	7/1/1998	489,250	489,250	1,210,461			76,652	14,994	2,030,000	
Memorial Fund for Achievement	1/4/1999	125,000	125,000	309,341			19,590	12,001	424,084	
Mary Lou Vincent Brand Schol.	1/27/1999	210,797	210,797	526,293			33,488	24,698	718,545	
Rayburn and Nancy SpannWatkins										
Endowed Professorship	10/4/1999	95,000	95,000	235,002			14,830	0	369,489	
The Tom W. Hutchens Endowed										
Professorship	10/20/1999	47,500	47,500	117,531			7,459	853	192,211	
Ashland Oil College of Education										
Endowed Professorship	12/3/1999	95,000	95,000	235,059			14,911	0	381,828	
Groover A. Parker Memorial										
Scholarship Fund	1/10/2000	100,000	100,000	247,534			15,716	7,502	337,361	
J. Melton & Elizabeth Marshall Sch.	3/27/2000	119,354	119,354	295,310			18,636	15,193	401,045	
James M. Lassiter Endowed Schol.	6/2/2000	842,502	842,502	2,084,050			131,441	154,986	2,865,115	
Mary Moore Lassiter Endowed Sch.	6/2/2000	842,502	842,502	2,084,046			131,438	101,098	2,832,458	
Dr. Hugh and Hontas K. Houston										
Professorship	6/15/2000	100,000	100,000	252,590			15,913	13,643	365,669	
Mary Lou Witter Nursing Schol.	10/24/2000	50,000	50,000	123,678			7,797	2,775	173,561	
Endowed Anonymous Scholarship	10/25/2000	2,000,000	2,000,000	4,947,393			312,170	113,569	6,842,442	
Logan Endowed Chair in										
Pre-Medicine	10/27/2000	471,787	471,787	1,167,022			73,590	28,893	1,872,079	
W&G Adams Scholarship	1/25/2001	40,000	40,000	98,996			6,311	4,101	135,874	
Wrather West Kentucky Museum										
Endowment for Excellence	2/13/2001	50,000	50,000	123,694			7,818	8	219,281	
Small Memorial Art Scholarship	9/24/2001	75,000	75,000	185,526			11,780	9,215	252,411	
Hope, Endeavor and Achievement										
Needs-Based Scholarship	11/20/2001	1,000,000	1,000,000	2,473,646			156,017	72,702	3,434,391	
Donald Jones Mem. Scholarship	12/31/2001	20,000	20,000	49,511			3,122	1,996	67,303	
Anna Rock Memorial Schol.	3/26/2002	978,047	978,047	2,419,341			152,590	106,247	3,293,552	
Delta Omega Ldrsh. Scholarship	6/28/2002	20,000	20,000	49,695			3,138	2,042	67,773	
Frank Davis Scholarship Fund	8/28/2002	70,392	70,392	174,107			10,957	6,601	238,322	
Pitman Biology Scholarship	12/1/2002	20,000	20,000	49,479			3,127	1,499	67,890	
W.C.Lowry Surgical Sch. in Physics	1/28/2003	26,598	26,598	65,786			4,145	1,795	91,046	
Hutson Endwmt. for Archaeology	5/6/2003	6,751	6,751	16,696			1,051	0	28,642	
Total		10,024,525	10,024,525	24,807,731	0	0	1,562,325	866,895	35,300,934	0