

**MURRAY STATE UNIVERSITY
ENDOWMENT MATCH PROGRAM
2019-2020 Summary Report**

This report summarizes the programmatic and financial results of the Endowment Match Program at Murray State University during Fiscal Year 2019-20.

Murray State has received all of its state matching funds. It has also received all its private matching funds as of June 30, 2014. Since the inception of the program in 1998, Murray State has received \$10,070,787 in state matching funds and \$10,070,787 in private matching funds for a total endowment increase of \$20,141,574.

Endowment activity

With these endowment funds, the University has been able to establish two endowed chairs and five endowed professorships. One chair and three of the professorships were filled during the reporting period. All endowed chairs and four professorships reported expenditure activity during the fiscal year.

In addition to the chairs and professorships, the university has been able to create 29 endowed scholarships and 5 mission support endowments. Twenty-five of the 29 endowed scholarships reported expenditure activity during the year. In addition, two of the five mission support endowments had expenditures in the reporting period. Table 1 summarizes these results. Programmatic information on Chairs and Professorships can be found at:

<https://www.murraystate.edu/HeaderMenu/Administration/Provost/ComprehensiveUniversityEndowmentTrustFund.aspx>.

Demographic Information

Faculty program recipients consist of two males and two females (Table 2). One Chair and the two occupied professorship occupants are non-Hispanic whites and one professorship occupant is black (Table 3).

ANNUAL AND CUMULATIVE MATCH PROGRAM ACTIVITIES

Table 1

Activity	2019-20		1998-2020	
	Number of Positions or Projects	Number Occupied or Projects with Expenditures	Number of Positions or Projects	Number Occupied or Projects with Expenditures
Chairs	0	0	2	2
Professorships	0	0	5	4
Scholarships	0	0	29	25
Mission Support	0	0	5	2
Totals	0	0	41	33

Demographic Information

Table 2: Gender of Endowment Match Program
Faculty and Staff

As of June 30, 2020

	Male	Female
Chairs	1	0
Professorships	1	2
Staff	0	0
Totals	2	2

**Table 3: Race of Endowment Match Program Faculty and Staff
As of June 30, 2020**

	White	Black	Amer. Indian	Asian	Hispanic	Total
Chairs	1	0	0	0	0	1
Professorships	2	1	0	0	0	3
Staff	0	0	0	0	0	0
Total	3	1	0	0	0	4

The gender and ethnicity of scholarship recipients during fiscal year 2019-2020 are given in Table 4 below.

**Table 4: Gender and Race of Match Program Financial Aid Recipients
For a Award Made During Fiscal Year 2019-20**

	White	Black	Amer. Indian	Asian	Hispanic	Other	Total
Scholarship Recipients							
Male	149	19	0	0	4	20	192
Female	291	10	0	2	3	28	334
Sub-total	440	29	0	2	7	48	526
Fellowship Recipients							
Male	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0
Sub-total	0	0	0	0	0	0	0
Total	440	29	0	2	7	48	526

The relatively small number of awards given to minority recipients from these scholarship endowments likely resulted from the availability of two other scholarship funds devoted to minority students. Scholarships amounts from those other funds sources equaled \$689,823 and were awarded to 49 males of the following ethnicity; 33 Black, 2 Hispanic, and 14 Other; and to 105 females of the following ethnicity; 80 Black, 7 Hispanic, and 18 Other for a total of 154 awards during 2019-20.

Sources of Funds, Earnings and Expenditures

Since all available State endowment program funds were matched in 2010-11, Tables 5 and 6 remain unchanged from the prior reports and, therefore, are not included.

As of June 30, 2020, the total market value of the 41 endowment accounts established under the Endowment Matching Program was \$24,807,731 Table 7, (Page 5). Total state funds received for the Bucks for Brains endowment program since its inception during the 1998-00 biennium equal \$10,024,525. With the further addition of the \$46,262 for the two capital projects, the total state matching funds received increases to \$10,070,787. All private matching gifts have been received, as of 2013-14. Therefore, total funds received for the Bucks for Brains endowments equal \$20,141,574. Total expenditures for endowment operations for 2019-20 equaled \$805,781. Investment earnings equaled \$945,860.

Murray State University
Endowment Match Program
Statement of Changes in Endowments
Table 7

		Prior to 7/1/19		During Fiscal Year 2019-20						
Murray State University		State Funds	Gifts	Market Value	State Funds	Gifts	Investment Earnings (Loss)	Earnings	Market Value	Outstanding Pledges
Endowment Title	Date Est.	Received	Received	7/1/2019	Received	Received	Realized	Expended	6/30/2020	6/30/2020
Existing Endowments CUETF:										
William and Genevieve Adams										
Scholarship	1/15/2001	20,000	20,000	46,760			1,855	1,800	49,435	
Farmers Bank Scholarship	4/20/2010	49,106	49,106	114,812			4,519	5,400	121,330	
Thomas and Marjorie Weems										
Scholarship	12/31/2009	18,369	18,369	42,948			1,702	0	45,400	
Jones Science Library Endowment	11/24/2008	28,500	28,500	66,634			2,692	0	70,492	
Jones Scholarship Endowment for										
the College of Science	12/31/2008	500,000	500,000	1,169,020			46,963	0	1,236,557	
Lowry Pre-med Scholarship	11/19/2007	200,000	200,000	467,608			18,825	25,198	494,672	
Johnson Music Scholarship	12/8/2008	17,763	17,763	41,530			1,599	750	43,688	
Hutson Scholarship Endowment	6/20/2008	100,000	100,000	233,804			9,423	8,000	247,348	
Dudley Scholarship Endowment	2/6/2009	100,000	100,000	233,804			9,436	22,050	247,362	
BB&T Free Enterprise Center	11/10/2008	250,000	250,000	584,510			23,526	55,913	618,332	
David Dill Accounting										
Professorship	7/28/2009	250,000	250,000	584,510			23,388	9,956	618,167	
Existing Endowments RUETF:										
Morgan Sisk Memorial Schol.	5/2/1976	75,209	75,209	175,842			7,096	0	186,038	
Center for Banking and Finance	10/16/1996	190,000	190,000	444,228			17,928	15,088	469,988	
Anderson Sch. Elem. Education	10/17/1997	142,549	142,549	333,286			13,620	13,000	352,812	
Anderson Sch. Home Econ.	10/17/1997	142,549	142,549	333,286			13,701	15,458	352,911	
Anna Legate Business Schol.	10/20/1997	45,000	45,000	105,212			4,326	0	111,412	
Arthur J. Bauernfeind Endowed										
Chair in Business	7/1/1998	489,250	489,250	1,143,886			46,361	2,420	1,210,461	
Memorial Fund for Achievement	1/4/1999	125,000	125,000	292,256			11,439	12,000	309,341	
Mary Lou Vincent Brand Schol.	1/27/1999	210,797	210,797	492,852			20,257	19,150	526,293	
Rayburn and Nancy SpannWatkins										
Endowed Professorship	10/4/1999	95,000	95,000	222,114			8,968	0	235,002	
The Tom W. Hutchens Endowed										
Professorship	10/20/1999	47,500	47,500	111,056			4,512	846	117,531	
Ashland Oil College of Education										
Endowed Professorship	12/3/1999	95,000	95,000	222,114			9,019	2,495	235,059	
Groover A. Parker Memorial										
Scholarship Fund	1/10/2000	100,000	100,000	233,804			9,015	8,500	247,534	
J. Melton & Elizabeth Marshall Sch.	3/27/2000	119,354	119,354	279,054			11,269	13,850	295,310	
James M. Lassiter Endowed Schol.	6/2/2000	842,502	842,502	1,969,804			79,504	118,250	2,084,050	
Mary Moore Lassiter Endowed Sch.	6/2/2000	842,502	842,502	1,969,804			79,507	70,100	2,084,046	
Dr. Hugh and Hontas K. Houston										
Professorship	6/15/2000	100,000	100,000	233,804			9,621	12,716	252,590	
Mary Lou Witter Nursing Schol.	10/24/2000	50,000	50,000	116,902			4,718	3,225	123,678	
Endowed Anonymous Scholarship	10/25/2000	2,000,000	2,000,000	4,676,080			188,823	130,875	4,947,393	
Logan Endowed Chair in										
Pre-Medicine	10/27/2000	471,787	471,787	1,103,058			44,514	33,428	1,167,022	
W&G Adams Scholarship	1/25/2001	40,000	40,000	93,522			3,816	3,700	98,996	
Wrather West Kentucky Museum										
Endowment for Excellence	2/13/2001	50,000	50,000	116,902			4,728	0	123,694	
Small Memorial Art Scholarship	9/24/2001	75,000	75,000	175,354			7,076	5,988	185,526	
Hope, Endeavor and Achievement										
Needs-Based Scholarship	11/20/2001	1,000,000	1,000,000	2,338,040			94,371	85,500	2,473,646	
Donald Jones Mem. Scholarship	12/31/2001	20,000	20,000	46,760			1,889	2,400	49,511	
Anna Rock Memorial Schol.	3/26/2002	978,047	978,047	2,286,714			92,297	84,000	2,419,341	
Delta Omega Ldrsh. Scholarship	6/28/2002	20,000	20,000	46,760			1,893	1,875	49,695	
Frank Davis Scholarship Fund	8/28/2002	70,392	70,392	164,580			6,627	8,675	174,107	
Pitman Biology Scholarship	12/1/2002	20,000	20,000	46,760			1,891	3,175	49,479	
W.C.Lowry Surgical Sch. in Physics	1/28/2003	26,598	26,598	62,188			2,508	10,000	65,786	
Hutson Endwmt. for Archaeology	5/6/2003	6,751	6,751	15,784			638	0	16,696	
Total		10,024,525	10,024,525	23,437,746	0	0	945,860	805,781	24,807,731	0