

**MURRAY STATE UNIVERSITY
ENDOWMENT MATCH PROGRAM
2016-2017 Summary Report**

This report summarizes the programmatic and financial results of the Endowment Match Program at Murray State University during Fiscal Year 2016-17.

Murray State has received all of its state matching funds. It has also received all its private matching funds as of June 30, 2014. Since the inception of the program in 1998, Murray State has received \$10,070,787 in state matching funds and \$10,070,787 in private matching funds for a total endowment increase of \$20,141,574.

Endowment activity

With these endowment funds, the University has been able to establish two endowed chairs and five endowed professorships. Both chairs and three of the professorships were filled during the reporting period. All endowed chairs and three professorships reported expenditure activity during the fiscal year.

In addition to the chairs and professorships, the university has been able to create 29 endowed scholarships and 5 mission support endowments. Twenty-five of the 29 endowed scholarships reported expenditure activity during the year. In addition, one of the five mission support endowments had expenditures in the reporting period. Table 1 summarizes these results. Programmatic information on Chairs and Professorships can be found at:

<https://www.murraystate.edu/HeaderMenu/Administration/Provost/ComprehensiveUniversityEndowmentTrustFund.aspx>.

Demographic Information

Faculty program recipients consist of four males and two females (Table 2). Both Chairs and the three occupied professorship occupants are non-Hispanic whites (Table 3).

ANNUAL AND CUMULATIVE MATCH PROGRAM ACTIVITIES

Table 1

Activity	2016-2017		1998-2017	
	Number of Positions or Projects	Number Occupied or Projects with Expenditures	Number of Positions or Projects	Number Occupied or Projects with Expenditures
Chairs	0	0	2	2
Professorships	0	0	5	3
Scholarships	0	0	29	25
Mission Support	0	0	5	1
Totals	0	0	41	31

Demographic Information

Table 2: Gender of Endowment Match Program

Faculty and Staff

As of June 30, 2017

	<u>Male</u>	<u>Female</u>
Chairs	2	0
Professorships	2	2
Staff	<u>0</u>	<u>0</u>
Total	<u>4</u>	<u>2</u>

**Table 3: Race of Endowment Match Program Faculty and Staff
As of June 30, 2017**

	<u>White</u>	<u>Black</u>	<u>Amer. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	2	0	0	0	0	2
Professorships	3	0	0	0	0	3
Staff	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5</u>

The gender and ethnicity of scholarship recipients during fiscal year 2016-2017 are given in Table 4 below.

For Awards Made During Fiscal Year 2016-17

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Other</u>	<u>Total</u>
Scholarship Recipients							
Male	73	4	0	0	2	8	87
Female	<u>230</u>	<u>16</u>	<u>0</u>	<u>3</u>	<u>3</u>	<u>16</u>	<u>268</u>
Sub-total	303	20	0	3	5	24	355
Fellowship recipients							
Male	0	0	0	0	0	0	0
Female	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-total	0	0	0	0	0	0	0
Total	<u>303</u>	<u>20</u>	<u>0</u>	<u>3</u>	<u>5</u>	<u>24</u>	<u>355</u>

The relatively small number of awards given to minority recipients from these scholarship endowments likely resulted from the availability of two other scholarship funds devoted to minority students. Scholarships amounts from those other funds sources equaled \$789,456 and were awarded to 19 males of the following ethnicity; 13 Black, 1 Hispanic, 1 Asian and 4 Other; and to 62 females of the following ethnicity; 44 Black, 5 Hispanic, 1 White, 1 Asian and 11 Other for a total of 81 awards during 2016-17.

Sources of Funds, Earnings and Expenditures

Since all available State endowment program funds were matched in 2010-11, Tables 5 and 6 remain unchanged from the prior reports and, therefore, are not included.

As of June 30, 2017, the total market value of the 41 endowment accounts established under the Endowment Matching Program was \$22,678,248 Table 7, (Page 5). Total state funds received for the Bucks for Brains endowment program since its inception during the 1998-00 biennium equal \$10,024,525. With the further addition of the \$46,262 for the two capital projects, the total state matching funds received increases to \$10,070,787. All private matching gifts have been received, as of 2013-14. Therefore, total funds received for the Bucks for Brains endowments equal \$20,141,574. Total expenditures for endowment operations for 2016-17 equaled \$661,785. Investment earnings equaled \$427,044.

Murray State University
Endowment Match Program
Statement of Changes in Endowments
Table 7

		Prior to 7/1/16			During Fiscal Year 2016-17					
Murray State University		State Funds	Gifts	Market Value	State Funds	Gifts	Investment Earnings (Loss)	Earnings	Market Value	Outstanding Pledges
Endowment Title	Date Est.	Received	Received	7/1/2015	Received	Received	Realized	Expended	6/30/2017	6/30/2017
Existing Endowments CUETF:										
William and Genevieve Adams Scholarship	1/15/2001	20,000	20,000	40,926			852	1,800	45,238	
Farmers Bank Scholarship	4/20/2010	49,106	49,106	100,484			2,092	4,750	111,072	
Thomas and Marjorie Weems Scholarship	12/31/2009	18,369	18,369	37,588			782	0	41,548	
Jones Science Library Endowment	11/24/2008	28,500	28,500	58,318			1,214	0	64,464	
Jones Scholarship Endowment for the College of Science	12/31/2008	500,000	500,000	1,023,126			21,298	63,000	1,130,938	
Lowry Pre-med Scholarship	11/19/2007	200,000	200,000	409,250			8,520	33,750	452,376	
Johnson Music Scholarship	12/8/2008	17,763	17,763	36,348			378	500	40,178	
Hutson Scholarship Endowment	6/20/2008	100,000	100,000	204,626			4,260	9,050	226,188	
Dudley Scholarship Endowment	2/6/2009	100,000	100,000	204,626			4,260	4,000	226,188	
BB&T Free Enterprise Center	11/10/2008	250,000	250,000	511,564			10,650	0	565,470	
David Dill Accounting Professorship	7/28/2009	250,000	250,000	511,564			10,650	0	565,470	
Existing Endowments RUETF:										
Morgan Sisk Memorial Schol.	5/2/1976	75,209	75,209	153,896			3,204	10,500	170,114	
Center for Banking and Finance	10/16/1996	190,000	190,000	388,788			8,094	25,094	429,756	
Anderson Sch. Elem. Education	10/17/1997	142,549	142,549	291,692			6,072	11,150	322,428	
Anderson Sch. Home Econ.	10/17/1997	142,549	142,549	291,692			6,072	10,699	322,428	
Anna Legate Business Schol.	10/20/1997	45,000	45,000	92,082			1,916	5,000	101,784	
Arthur J. Bauernfeind Endowed Chair in Business	7/1/1998	489,250	489,250	1,001,130			20,998	13,230	1,106,624	
Memorial Fund for Achievement	1/4/1999	125,000	125,000	255,782			5,080	11,000	282,734	
Mary Lou Vincent Brand Schol.	1/27/1999	210,797	210,797	431,344			9,060	19,975	476,796	
Rayburn and Nancy SpannWatkins Endowed Professorship	10/4/1999	95,000	95,000	194,394			4,046	16,775	214,878	
The Tom W. Hutchens Endowed Professorship	10/20/1999	47,500	47,500	97,198			2,024	1,792	107,440	
Ashland Oil College of Education Endowed Professorship	12/3/1999	95,000	95,000	194,394			4,046	0	214,878	
Groover A. Parker Memorial Scholarship Fund	1/10/2000	100,000	100,000	204,626			3,967	11,100	226,188	
J. Melton & Elizabeth Marshall Sch.	3/27/2000	119,354	119,354	244,228			5,084	7,700	269,964	
James M. Lassiter Endowed Schol.	6/2/2000	842,502	842,502	1,723,972			35,888	49,500	1,905,636	
Mary Moore Lassiter Endowed Sch.	6/2/2000	842,502	842,502	1,723,972			35,888	45,000	1,905,636	
Dr. Hugh and Hontas K. Houston Professorship	6/15/2000	100,000	100,000	204,626			4,260	12,812	226,188	
Mary Lou Witter Nursing Schol.	10/24/2000	50,000	50,000	102,312			2,130	4,500	117,094	
Endowed Anonymous Scholarship	10/25/2000	2,000,000	2,000,000	4,092,504			85,508	125,135	4,523,754	
Logan Endowed Chair in Pre-Medicine	10/27/2000	471,787	471,787	965,396			20,330	33,898	1,067,124	
W&G Adams Scholarship	1/25/2001	40,000	40,000	81,850			1,704	4,150	90,476	
Wrather West Kentucky Museum Endowment for Excellence	2/13/2001	50,000	50,000	102,312			2,130	0	113,094	
Small Memorial Art Scholarship	9/24/2001	75,000	75,000	153,468			3,194	7,400	169,640	
Hope, Endeavor and Achievement Needs-Based Scholarship	11/20/2001	1,000,000	1,000,000	2,046,252			42,753	60,650	2,261,878	
Donald Jones Mem. Scholarship	12/31/2001	20,000	20,000	40,926			852	875	45,238	
Anna Rock Memorial Schol.	3/26/2002	978,047	978,047	2,001,332			41,662	53,000	2,212,222	
Delta Omega Ldrsh. Scholarship	6/28/2002	20,000	20,000	40,926			854	0	45,238	
Frank Davis Scholarship Fund	8/28/2002	70,392	70,392	144,040			2,998	4,000	159,218	
Pitman Biology Scholarship	12/1/2002	20,000	20,000	40,926			852	0	45,238	
W.C.Lowry Surgical Sch. in Physics	1/28/2003	26,598	26,598	54,426			1,134	0	60,162	
Hutson Endwmt. for Archaeology	5/6/2003	6,751	6,751	13,814			288	0	15,270	
Total		10,024,525	10,024,525	20,512,720	0	0	427,044	661,785	22,678,248	