

Sample Budget # 3 with Cost Share

	<u>Sponsor</u>	<u>MSU</u>	<u>Total</u>
<u>Salaries and Wages</u>			
John Jones Project Director 55000 * 22.22% Summer Salary	\$ 12,221	\$ -	\$ 12,221
John Jones Project Director 55000 * 20% OVERLOAD	\$ 11,000	\$ -	\$ 11,000
Sam Miller Co-Project Director 55000 * 12.5% Release Time	\$ -	\$ 6,875	\$ 6,875
Maria Smith Co-Project Director 55000 * 11.11% Summer Salary	\$ 6,111	\$ -	\$ 6,111
Maria Smith Co-Project Director 55000 * 12.5% Buyout Time	\$ 6,875	\$ -	\$ 6,875
Postdoctoral Associate 42000 Full Time	\$ 21,000	\$ 21,000	\$ 42,000 a.
Graduate Student 4000 per semester - Academic Year	\$ 8,000	\$ -	\$ 8,000
Graduate Student 4000 Summer	\$ 4,000	\$ -	\$ 4,000
Undergraduate Students 2 students @ \$7.25/hr * 20 hrs/wk * 32 wks Academic Year	\$ 9,280	\$ -	\$ 9,280
Undergraduate Students 2 students @ \$7.25/hr * 40 hrs/wk * 12 wks Summer	\$ 6,960	\$ -	\$ 6,960

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Total Salaries and Wages	\$ 85,447	\$ 27,875	\$ 113,322
<u>Fringe Benefits</u>			
John Jones Summer Salary			
\$ 12,221 * 23.61% (FICA, Retirement, Workman's Comp., General Fringe)	\$ 2,885	\$ -	\$ 2,885
John Jones OVERLOAD			
\$ 11,000 * 23.61% (FICA, Retirement, Workman's Comp., General Fringe)	\$ 2,597	\$ -	\$ 2,597
Sam Miller Release Time			
\$ 6,875 * 23.61% (FICA, Retirement, Workman's Comp., General Fringe)	\$ -	\$ 1,623	\$ 1,623
\$992.80 * 12 = \$11,913.60 * 12.5% (Health Insurance)	\$ -	\$ 1,489	\$ 1,489
\$2.6 * 12 = \$31.20 * 12.5% (Life Insurance)	\$ -	\$ 4	\$ 4
Maria Smith Summer Salary			
\$ 6,111 * 23.61% (FICA, Retirement, Workman's Comp., General Fringe)	\$ 1,443	\$ -	\$ 1,443
Maria Smith Buyout time			
\$ 6,875 * 23.61% (FICA, Retirement, Workman's Comp., General Fringe)	\$ 1,623	\$ -	\$ 1,623
\$371.90 * 12 = \$4,462.80 * 12.5% (Health Insurance)	\$ 558	\$ -	\$ 558
\$2.60 * 12 = \$31.20 * 12.5% (Life Insurance)	\$ 4	\$ -	\$ 4
Postdoctoral Associate			
\$ 21,000 * 24.27% (FICA, Retirement, Workman's Comp., General Fringe)	\$ 5,097	\$ 5,097	\$ 10,194 a.
\$992.80 * 12 = \$11,913.60 (Health Insurance)	\$ 5,957	\$ -	\$ 5,957 a.
\$2.60 * 12 = \$31.20 (Life Insurance)	\$ 16	\$ 16	\$ 32 a.
Graduate Student			
\$ 8,000 * .93% (Workman's Compensation)	\$ 74	\$ -	\$ 74
\$ 4,000 * 8.58% (FICA and Workman's Comp)	\$ 343	\$ -	\$ 343
Undergraduate Students - Academic Year			
\$ 9,280 * .93% (Workman's Comp)	\$ 86	\$ -	\$ 86

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Undergraduate Students - Summer				
\$ 6,960 * 8.58% (FICA and Workman's Comp)	\$ 597	\$ -	\$ 597	
Total Fringe Benefits	\$ 21,280	\$ 8,229	\$ 29,509	
<u>Travel</u>				
PI travel to ABC workshop	\$ 2,500	\$ -	\$ 2,500	
PI travel to XYZ workshop	\$ -	\$ 2,500	\$ 2,500	a.
PI/Student Travel to National Conference	\$ 10,000	\$ -	\$ 10,000	
Total Travel	\$ 12,500	\$ 2,500	\$ 15,000	
<u>Materials and Supplies</u>				
Miscellaneous Supplies	\$ 5,000	\$ -	\$ 5,000	
Computers/Hardware/Software	\$ 8,000	\$ -	\$ 8,000	
Project Related Supplies/lab supplies	\$ 2,000	\$ -	\$ 2,000	
Total Materials and Supplies	\$ 15,000	\$ -	\$ 15,000	
<u>Contractual</u>				
Subcontract to Western Kentucky University	\$ 75,000	\$ -	\$ 75,000	
<u>Equipment</u>				
NMR Spectrometer	\$ 200,000	\$ 25,000	\$ 225,000	a.
Total Direct Costs	\$ 409,227	\$ 63,604	\$ 472,831	
Indirect Costs				
47% of Salaries and Wages	\$ 40,160	\$ 13,101	\$ 53,261	

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Total Direct and Indirect Costs

\$ 449,387 \$ 76,705 \$ 526,092