

Navigating Conversations on Financial Aid, Billing, and Scholarships

Presented By: Student Financial Services

Topics

- Billing / Holds
- Proration of Charges
- Swapping Courses
- Scholarship Renewal Requirements
- Financial Aid Requirements
- Dropping, Auditing, Withdrawing

MSU Tuition Cost for 2021-2022

TUITION AND MANDATORY FEES PER ACADEMIC YEAR		Course fee information is available at: murraystate.edu/coursefees
KENTUCKY*	\$9,252	<p>* The following counties qualify for in-state tuition: Massac County in Illinois, Posey, Vanderburgh and Warrick Counties in Indiana, and Henry, Montgomery, Obion, Stewart and Weakley Counties in Tennessee.</p> <p>** Regional states include Alabama, Arkansas, Illinois, Indiana, Missouri and Mississippi.</p> <p>Tuition rates are based on 12-15 hours per semester (full-time). To be eligible for regional tuition, freshmen and sophomores must live on campus and purchase a meal plan.</p>
TENNESSEE	\$9,792	
REGIONAL**	\$10,968	
NON-REGIONAL/ NON-KENTUCKY	\$14,058	

12-15 hrs = Full-time tuition amount

*Any hours above 15 will be additional charge per credit hour

Billing & Holds

- Fall Semester - Due August 5h
- Spring Semester - Due January 5th
- 3 month and 4 month Installment Plans available (\$30 fee)
- Outstanding balance = Scheduling Hold
- Common question from students is about the Transcript hold. A Transcript hold will not prevent a student from scheduling. All students will have a transcript hold if they owe a balance.

Swapping Courses

- If you have a student that needs to drop a course and add another course, please ensure that this is completed on the same day to minimize tuition adjustments for the students.
- We always advise that the student add the course first to ensure they do not need any overrides, and then drop their other course on the same day.
- Students could still be responsible for course fees associated with the classes that they are swapping depending on the proration of charges percentage.

Proration of Charges

- Proration of charges are based on the different parts of term. So students that are in multiple parts of term, will have different proration percentages.

Bookstore Charges

- Students are allowed to charge books and needed supplies to their student account up until the 6th day of the beginning of the semester.
- This is always the day after the “last” day to drop or add a full semester course.

Scholarships

- Students should complete a general scholarship application each year.
- Please encourage students to check their myGate and review their scholarships and their financial aid package.
- We have many students that simply do not accept their scholarships. We email and text, but they still go unaccepted and they are enrolled students.

Academic Achievement Scholarship Renewal

- Must complete at least 24 credit hours between Fall and Spring
- Cumulative 3.0 GPA
- Student is notified if requirements are not met
 - Appeals are available.

BOOK

Financial Aid

Financial Aid

- Students must complete FAFSA Application each year
Opens October 1st
- Satisfy any outstanding requirements showing on mygate
- Student must be degree-seeking
- Courses must count towards students degree

Concurrent Enrollment Form: Allows student to receive financial aid for course(s) student is taking at another school

Summer Financial Aid

- No additional application required
- Once student is enrolled, we will automatically review eligibility and award financial aid
- Summer Financial Aid is limited
- Undergraduate = minimum of 6 credit hours
- Graduate= minimum of 3 credit hours

Federal Financial Aid:

Satisfactory Academic Progress (SAP)

1. Complete at least 67% of attempted courses
2. GPA- Good standing with Registrar
3. Obtain degree within 150% of required hours

If not met, student will not be eligible for federal aid.

*SAP Appeal available on myGate

*Academic Advisors may be asked to sign Academic Plan Form

Federal Financial Aid:

Dropping or Audit Course

If student is considering dropping/auditing course, please advise them to speak with Financial Aid Counselor.

Withdrawing From All Courses

Federal Financial Aid may have to be returned.

Federal Work Study

- Student must indicate he/she is interested in work study on the FAFSA.
- If eligible (need-based), student job on campus to earn paycheck.
- MSU Student Employment positions also available.

Professional Judgment



Extenuating Circumstances? We can update your FAFSA!

- Job Loss
- Loss of Income
- Divorce

myGate > Financial Aid/Scholarships > Forms > Professional Judgment

Connect With Us!



Facebook: Murray State University Student Financial Services



Instagram: @MSUStudentMoney



Twitter: @MSUStudentMoney

Financial Aid: 270.809.2546 or msu.sfa@murraystate.edu

Scholarship: 270.809.3225 or msu.scholarships@murraystate.edu

Bursar's Office: 270.809.4227 or msu.bursar@murraystate.edu