

**MURRAY STATE UNIVERSITY FOUNDATION, INC.
POLICY**

SUBJECT: Contributions for the Use of Individuals

DATE: January 1, 1991

PURPOSE

Occasionally individuals wish to make tax deductible contributions to the Murray State University Foundation, Inc. (Foundation) to be used for the benefit of a faculty or staff member or their family. The reason for such contributions may be because of a fire, loss, death of the individual or a family member, natural disaster, etc.

POLICY

1. The Foundation will establish an Emergency Relief Fund through tax deductible contributions by donors.
2. However, because of IRS regulations, contributors may not designate individuals to be the recipient of their donations. The Foundation will have complete control over the fund and determine the recipients and amount to be distributed.
3. Requests for emergency funds to be distributed from the Foundation fund may be made to the President of the Foundation. The President will determine the recipients and the amount of distributions to be made from the Emergency Relief Fund.

Revised: July 23, 2015