



MURRAY STATE
UNIVERSITY

Hutson School of Agriculture

NACTA Judging
Conference 2019

Agriculture Business Contest Official Rules

Thursday, April 11th

Location and Time to Be Determined

Contest Directors:

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Contest Rules

The Agricultural Business Contest shall consist of two parts.

1. Part I is a 150 point, broad-based, individual knowledge exam (multiple choice and true/false) covering a number of areas that may include, but not limited to, the following:

- Micro and macro economics
- Agricultural and Agribusiness Law
- Agricultural Finance
- Agribusiness Management
- Agricultural Marketing
- Agricultural production efficiencies
- Commodity Marketing
- Entrepreneurship
- Financial statement interpretation and analysis
- International Trade
- Sales
- Time value of money

Contestants can use a basic, non-programmable calculator on Part I of the exam. The use of cell phones to perform calculations is prohibited.

2. Part II is a 150-point group exercise. Each member of the team will earn the same group score. The group score will be added to each team member's individual score from Part 1 for a maximum individual score of 300.

A case study about an agribusiness operation in the local region will be posted one month prior to the contest. Included with business background will be some options to consider. Teams will have until the contest date to come up with a plan for the agribusiness that incorporates one or more of the options.

At the contest, teams will have five (5) minutes to present their plan. Two (2) minutes will be allowed for set-up. Judging of the teams will be based on the presentation only (no written material). PowerPoint will be available to use for the presentations. All schools will need to bring a USB drive with their PowerPoint presentation on it. We will provide a computer and projector. Team members should NOT shake hands with the judges before presenting.

3. Teams and contestants: Two-year and four-year teams will evaluate the same contest components. Separate awards will be made for both team and overall individuals in each division. A team shall consist of four (4) members, competing individually in Part I and together in Part II. The team score will be the total of all four team members' individual scores for a maximum team score of 1200. Only one designated official team from each school shall compete for team awards and official team members must be designated in advance. Only contestants on the official team are eligible for individual awards. Schools may enter additional

unofficial contestants who will complete only in Part I of the contest. Unofficial contestants must pay full registration fees but will not lose eligibility to compete in this contest in the future.

4. Eligibility: All contestants must be currently enrolled in a two-year or a four-year institution and pursuing an undergraduate degree. A competing individual may compete in this contest up to two times as an official contestant in a national NACTA Agribusiness contest. A contestant that placed in the top three in the contest in the previous year is still eligible to compete in the same contest for another year of competition.

5. Three hours will be allowed to complete both parts. One half of the teams will present on Part II while the other half completes Part I. The groups will then switch. Team members work as individuals on Part I only.

6. If an overall tie occurs (individual or team), Part I scores will be used in determining the winner. If Part I does not break a tie, a coin toss will be used.

7. Students should arrive with a #2 pencil and a basic, non-programmable calculator for Part I.

8. There shall be no communication between contestants of opposing teams at any point during the contest. Students can communicate with their own teammates only during Part II of the contest. Books, notes, paper, etc. are not allowed to be brought into the room for Part I of the test.

9. Contestants will be provided with the necessary answer sheets.

10. The contest coordinator's announcement of scores and winners will be final.